

Medium Term Financial Strategy

	Estimate	Projection								
	2026/27 £000	2027/28 £000	2028/29 £000	2029/30 £000	2030/31 £000	2031/32 £000	2032/33 £000	2033/34 £000	2034/35 £000	2035/36 £000
EXPENDITURE										
Employees	15,963	16,194	16,396	16,675	17,000	17,332	17,670	18,015	17,942	18,301
Transfer Payments	19,065	17,748	18,103	18,465	18,834	19,210	19,595	19,987	20,387	20,794
Other Expenditure	22,304	25,584	21,554	22,037	22,748	23,485	24,251	25,045	25,869	26,725
Capital Charges	2,952	3,011	3,071	3,132	3,195	3,259	3,324	3,390	3,458	3,527
Total Expenditure	60,284	62,537	59,124	60,309	61,777	63,286	64,840	66,437	67,656	69,347
INCOME										
Fees & Charges	(12,597)	(12,099)	(12,407)	(12,721)	(13,042)	(13,371)	(13,704)	(14,044)	(14,391)	(14,745)
Other Specific Grants & Miscellaneous	(21,878)	(20,637)	(21,066)	(21,470)	(21,881)	(22,300)	(22,728)	(23,163)	(23,609)	(24,062)
Investment Income	(2,071)	(1,273)	(851)	(922)	(700)	(692)	(682)	(681)	(589)	(686)
Total Income	(36,546)	(34,009)	(34,324)	(35,113)	(35,623)	(36,363)	(37,114)	(37,888)	(38,589)	(39,493)
Appropriations										
Capital Renewals	2,115	1,000	1,016	1,033	1,050	1,067	1,085	1,103	1,103	1,103
Provision for new Capital Schemes	500	500	250	0	0	0	0	0	0	0
Other Appropriations	(5,225)	(2,821)	(2,881)	(2,942)	(3,005)	(3,069)	(3,134)	(3,200)	(3,268)	(3,497)
SAVINGS & TRANSFORMATION TARGET	0									
NET BUDGETED SPEND	21,128	27,207	23,185	23,287	24,199	24,921	25,677	26,452	26,902	27,460
FUNDING										
Revenue Reserves	(805)	5,057	853	270	458	429	408	377	(10)	(318)
Government Grant	8,140	7,767	7,357	7,427	7,499	7,572	7,646	7,722	7,800	7,879
Council Tax	13,813	14,383	14,975	15,590	16,242	16,920	17,623	18,353	19,112	19,899
Collection Fund Adjustment	(20)	0	0	0	0	0	0	0	0	0
Total Funding	21,128	27,207	23,185	23,287	24,199	24,921	25,677	26,452	26,902	27,460
Council Tax Level at Band D Increase on Previous Year	£252.65 3.0%	£260.22 3.0%	£268.02 3.0%	£276.06 3.0%	£284.34 3.0%	£292.87 3.0%	£301.65 3.0%	£310.69 3.0%	£320.01 3.0%	£329.61 3.0%
RESERVES BALANCE CARRIED FORWARD	12,338	7,281	6,428	6,158	5,700	5,271	4,863	4,486	4,496	4,814